

## RUSSIAN ELECTRIC MOTORS (REM) PLACES ORDER WORTH 125 MILLION EURO WITH NIDEC ASI FOR THE DESIGN OF A NEW PLANT IN RUSSIA AND AN INCREASE IN PRODUCTION IN ITALY

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*This contract will provide about 250 new large electric motors for Russian oil colossus Transneft, which will modernise the pumping systems of its extensive trunk pipeline network (measuring around 80,000 km)*

Thanks to this agreement worth 125 million Euro, Nidec ASI will become a partner of Russian Electric Motors (REM, the Transneft-Konar joint-venture) in the engineering and production of 244 electric motors in the Oil&Gas sector. Said production aims to meet the needs of Transneft, the Russian oil distribution colossus, and satisfy the requirement to modernise the fleet of motors installed on the pumping systems of its current pipelines, thus contributing to improve productivity and energy efficiency.

(Photo: <http://photos.prnewswire.com/prnh/20160427/360473> )

The agreement consists of specific engineering solutions, which comply with international and Russian regulations, for the manufacture of motors with a capacity of up to 8 MW and which can work at temperatures as low as -60°C, using high efficiency product families. Also included is the design of a plant for local production in Chelyabinsk, at the foot of the Ural mountain range. Nidec ASI will also take care of the technical training for plant staff. Once completed, the plant will continue to supply the Russian domestic market.

Thanks to this agreement, the Italian production line of Nidec ASI in Monfalcone (GO) will increase its production capacity in 2016 and 2017 and hire about 150 staff.

The design of highly reliable machines for heavy applications such as Oil&Gas pipelines in environments with extreme climates, such as the Russian winter, is one of the strong points of the Italian multinational.

*"With this order and partnership, the result of a long and highly qualified technical collaboration with Transneft and Konar, Nidec ASI continues to grow and demonstrate unique design skills: high-tech solutions, custom designs, adaptation to local regulations and under extreme conditions," says Giovanni Barra, Chief Executive Officer of Nidec ASI. "High power electric motors have always been one of the strong points of our technologies for the Group as a whole."*

**Nidec ASI** changed its name in 2012 when Nidec acquired the company, Ansaldo Sistemi Industriali (ASI). The company offers customised solutions across the globe for a wide range of industrial applications. Its target markets are petroleum, traditional and renewable energy, steel, marine and industrial automation. The multinational is specialised in heavy applications requiring high power and performance: electric motors and generators with a capacity of up to 65 MW (87,000 horsepower); electronic power inverters and converters; automation and industrial process software; power station and hydro-electric generator retrofitting; integrated systems for the production of electricity from renewable sources and stabilisation of connections to the national grids. In November 2015, Nidec ASI was awarded a large contract for the storage of energy in Germany in order to stabilise the domestic electric grid, as required when transferring from nuclear to renewable sources following the post-Fukushima referendum.

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